

SELECTING A STUDENT LOAN LENDER

— AN IMPORTANT DECISION —

You are eligible for a federal student loan, and now you need to select a lender. **How do you pick from the many lenders who participate in the Federal Family Educational Loan Programs (FFELP) for Federal Stafford (student) and PLUS (graduate and parent) loans?** The terms and conditions of these loans programs are set by federal regulations; however borrower benefits and levels of customer service and experience can vary among lenders and should be an important consideration in your choice.

The Community College of Vermont, as a member of the Vermont State College system, annually performs a thorough and independent review of regional and national lenders based on their borrower benefits, customer service to our students and parents, and organizational capability.

Borrower Benefits:

These can include reduced fees when you first take out your loan, and/or reduced fees when you begin repayment by making electronic payments.

Customer Service:

Quality customer service is a very important factor and our suggested lenders strive to provide that service to you. If we hear from our students and parents that any of our suggested lenders are not delivering quality service, we will review that lender's future inclusion on the list.

Organizational Capability:

The lender's amount of experience and quality of loan servicing when you are in repayment on your loan were important factors in our review.

For the 2009-10 academic year we offer four suggested lenders for your consideration. You can, of course, select any FFELP lender, and not just one of the suggested lenders; simply supply the lender name, address and lender ID to our office.



STUDENT LOAN LENDER FORM

As a student loan borrower, you can choose any student loan lender you would like. On the reverse of this document are tips for selecting the best lender for you based on their benefits and services. After careful review of many lenders, the Community College of Vermont suggests the following four lenders for your consideration. A thorough review of their benefits and services is available from your financial aid counselor or on the CCV website at www.ccv.edu; click on Financial Aid/About Student Loans/2009-2010 Suggested Lenders.

After reviewing your lender options, please place a check mark next to your selected lender, or, if selecting a different lender, write in the name, address and lender ID, sign the form and return it to your CCV financial aid counselor, or go to the Blackboard portal/Web Services, and under the Financial Aid options click on "Choose Stafford Loan Lender" .

IMPORTANT NOTE: *You must discuss the loan amount you need with your financial aid counselor and make a lender selection before we can complete the processing of your loan request.*

- Vermont Student Assistance Corporation**
 Winooski, Vermont
www.vsac.org



- EdAmerica**
 Knoxville, Tennessee
www.edamerica.net



- Discover Student Loan**
 Salt Lake City, UT
www.discoverstudentloans.com



- Sallie Mae, Inc.**
 Wilkes-Barre, PA
www.salliemae.com



- Other Lender** _____
 Lender Name _____
 Address _____
 Lender ID _____

Name _____

College ID _____ Date _____

If you have questions, contact a financial aid counselor at your local CCV site office.